

## **STATEMENT OF PURPOSE**

### **RS19409C1**

The purpose of this legislation is to expand and clarify an economic development incentive as used by any board of county commissioners within the state of Idaho for a new plant and building facilities.

Provisions include:

- Clarification regarding the exemption period
- Elimination of the rural requirement (expansion to the entire state)
- Inclusion of personal property investment

### **FISCAL NOTE**

There is no fiscal impact to the general fund.

#### **Contact:**

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